The Yellowstone Art Museum exhibits, interprets, collects, and preserves art, with an emphasis on Montana and surrounding regions, for the enrichment, education, inspiration, and enjoyment of all.
VISION STATEMENT
Be an extraordinary cultural destination for creative exchange.

CORE VALUES
We value ART.
We value imagination and the passionate education of enthusiastic and curious minds of all ages.
We value a diverse community that cherishes its memories and aspires to an exceptional future.
We value a place to live that is enhanced through engaging art of uncompromising quality.

ADMISSION
Members always free.
$6 adults, $3 students with I.D. and children 6–18, children under 6 free,
$4 discount rate (please inquire)
First Saturday Dollar Day—$1 admission on the first Saturday of each month.

HOURS
Tuesdays, Wednesdays, and Saturdays, 10 a.m.—5 p.m.,
Thursdays and Fridays, 10 a.m.—8 p.m.,
Sunday, 11 a.m.—4 p.m.
Closed Mondays

ADDRESS
401 North 27th Street
Billings, Montana 59101
406-256-6804
www.artmuseum.org

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It is always a rewarding exercise to reflect back on the exhibitions, programs, and events that mark every year at the Yellowstone Art Museum. The past year was one for an unusually high level of achievement. Not least among the accomplishments that we proudly trumpet was achieving national accreditation from the American Alliance of Museums, a long-sought accolade. We are also pleased to note that every single temporary exhibition was curated in-house by our own talented staff. We introduced a new art-related special event—Masquerade Party—which sold out in this, its first year, and we secured funding to pursue some much-needed restoration work on our historic jail building. Details of these and other programs and activities throughout the year follow.

The Yellowstone Art Museum has been greatly aided during the past few years by the revenues available from our growing endowment. It is not possible to overstate the value and importance of this kind of stable support. With public support lower the national average, comparatively few private foundations funding the arts in Montana, and a sparse state population, fundraising for an arts organization presents its challenges. Knowing all of these factors, it is again with a combination of humble gratitude and great pride that we thank the donors, supporters, volunteers, artists, tourists, and others who have made it possible for the YAM to achieve many fine goals and end another fiscal year in solid financial shape. Our mission is to serve our audiences, and it is our audiences who make it possible for us to do it.

A highlight of the year was the launch of the Montana Masters exhibition series, funded in part by a multi-year grant from the federal Institute of Museum and Library Services (IMLS). IMLS has helped us in the past—notably with the founding of our art outreach program in its current guise—and we could not be more pleased that the peer reviewers who read our application saw the value of our new program to train a new interpretive lens on a diverse group of the state’s mature artists. In 2015-2016, the first three exhibitions in this series opened focused on Willem Volkersz, Isabelle Johnson, and Harold Schlotzhauer. The series will continue for a minimum of two more fiscal years. Other exhibitions throughout the year seized on opportunities to host special loans, a crowd-sourcing experiment called Art in Action (an unqualified success), a select exhibition of the fine nature photography of Michael Sample, and small cameo exhibitions featuring work by our artists-in-residence. The YAM continues to host some of the largest and most

select art-related special events, including Art Auction (its 48th year) and Summerfair (its 37th year), still the models for similar events across the region. For these and other programs, about 40,000 people either crossed our threshold or took advantage of outreach offerings.

Through a combination of private and public support, the YAM ended the year well, addressing some long-deferred building needs and growing our array of exhibitions, education, adult programs, and events. We owe a debt of gratitude to our supporters, be they major grantors or Dollar Day visitors, and we renew our pledge to you, our audience, to continue to find new ways to pique your curiosity and meet our mission to enrich, educate, inspire, and provide enjoyment for everyone.

Robyn G. Peterson
Executive Director
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Kat Healy, Special Events Coordinator (until March 18, 2016)
Jet Holoubek, Reception
Jason Jam, Community and Volunteer Coordinator (from December 2, 2015)
Greg Lucas, On-call Security
Karla MacCatherine, Finance and Administration Director (from July 6, 2015)
Berenice Munson, Education Program Coordinator
Holly J. Netz, Special Events Coordinator (from April 7, 2016)
Jordan Pehler, Museum Art Educator
Ashley Pratt, Volunteer and Community Coordinator (until November 13, 2015)
Kelly Price, Registrar
Chuck Randall, Security and Grounds
Chaz Riewaldt, Facility Manager (from July 8, 2015)
Dixie Yelvington, Marketing and Public Relations Coordinator

national council

The YAM’s National Council comprises artists, collectors, and authors who represent the Museum on a national level and support its mission and goals.

John Buck
Deborah Butterfield
Abe Hays
William I. Koch
Louise Menk
Carla O’Rorke
Nathaniel Owings
Joseph Poindexter
Jaune Quick-to-See Smith
Mark Stevens
Every exhibition opened in 2015-2016 was curated by Senior Curator Bob Durden or Associate Curator Liz Harding, with the support of the curatorial department staff. It was a noteworthy achievement resulting in the fine exhibitions detailed below. The YAM was again fortunate to have the opportunity to host masterpieces by private lenders as well work created specifically by regional artists to exhibit for the first time at the YAM. The YAM’s own permanent collection also served as a wellspring of curatorial ideas.

Exhibition Season Sponsors

**David Orser and Ossie Abrams**

With the continuing annual support of U.S. Bank and new exhibition season sponsors David Orser and Ossie Abrams, the museum debuted five larger temporary exhibitions and one smaller scale exhibition, while continuing to host exhibitions that had opened in the prior fiscal year. We continued to tell the story of art in Montana as illustrated by our permanent collection in *Boundless Visions*. The YAM also continued to make selected exhibitions developed by us available to travel to other museums throughout the country.
Boundless Visions
Ongoing

Featuring works from the permanent collections, this exhibition tells the story of art in Montana within a framework of themes with particular relevance to our area: land, human connections through time and space, tenacity, and experiment. The story is enriched by loans from artists and private individuals. We continue to encourage visitors to play favorites and participate in our Adopt-an-Artwork program, which permits anyone to show their support for works in the permanent collection while contributing to their long-term care.

For the ongoing support of this exhibition, we thank:
David Orser and Ossie Abrams

Vantage Point:
An Episodic Tale by Maggy Hiltner
September 15, 2015–November 8, 2015

Incorporating embroidery she finds at antique shops, this Red Lodge, Montana, artist draws upon classic 1950s and 1960s imagery to evoke a sense of nostalgia, taking the cozy imagery in more serious and unexpected directions. Upon closer inspection, the seemingly idealized landscape in Vantage Point conveyed a deeper story and addressed environmental concerns. This exhibition took place during Hiltner’s time as the YAM’s artist-in-residence.

EXHIBITION SPONSORS
Supporting sponsors
American Title & Escrow, Ted and Bess Lovec
Betsy Scanlin and Jeff Anderson

Contributing sponsor
Marshall and Gwen Haferkamp

Persistent Memories:
Narrative Sculptures by Willem Volkersz

First in the YAM’s Montana Masters series, this exhibition combined installations and sculptural works centered on Volkersz’s response to Dutch World War II experience and his personal connection to the fates of children who went to his grade school. Additional work referenced his experiences as an avid traveler and immigrant. The exhibition was curated by Bob Durden and accompanied by a catalog, and the artist gave engaging public presentations over the course of the exhibition.

EXHIBITION SPONSORS:

Lead Sponsors
John W. and Carol L. H. Green Institute of Museum and Library Services, a federal agency

Contributing sponsor
American Title & Escrow, Ted and Bess Lovec
Carol and Jim Spielman

Supporting sponsors
Dr. Donald and Carol Roberts
Bob Durden
“A Lonely Business“:
Isabelle Johnson’s Montana

Second in the Montana Masters series, this exhibition of Johnson’s work was the latest and largest of five exhibitions of her work that have been offered since the earliest years of the Yellowstone Art Center’s operation; it was the first since Johnson’s death in 1992. Drawn exclusively from the YAM’s extensive permanent collection of Johnson’s work, the exhibition included 64 works of art and 28 archival items. Curated by Bob Durden, the exhibition revealed the course of Johnson’s career and the scope of her mature work. The exhibition was coordinated in conjunction with publication of a book of the same name that came out earlier (July 2015); the book was funded by the Tippet Rise Fund of the Sidney E. Frank Foundation.

EXHIBITION SPONSORS:
Title Sponsors
Theodore Waddell and
Lynn Campion

Supporting sponsors
Susan Scott Heyneman
Institute of Museum and Library Services, a federal agency
Gareld and Barbara Krieg
Barb Skelton

Art Auction 48
January 21, 2016 – March 5, 2016

See page 13 for a full description of Art Auction 48.

The Falcon’s Eye:
Nature Photographs by Michael Sample
March 24, 2016–August 21, 2016

Thirty-five newly produced digital prints represented a tiny selection of the vast output of beloved nature photographer Michael Sample. An additional selection of about eighty images was on view on a looping video. Curated by Liz Harding, the exhibition was a cross-section of Sample’s work across his career from majestic national park vistas to intimate trailside details. Included with the exhibition was a gallery brochure with an essay by Michael’s son Ryan and an introduction by Bob Durden. This exhibition was coordinated to travel statewide on a tour that will begin in 2017.

The YAM is grateful to our Business Members whose category of support contributes to the YAM’s temporary exhibition program: Artcraft Printers and Stockman Bank.

EXHIBITION SPONSORS:
Title sponsors
David Orser and Ossie Abrams

Lead sponsors
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Wells Fargo Bank
Ron, Amy, and Ava Yates

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Robyn G. Peterson
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William and Mary Underriner

Contributing sponsors
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Carolyn Ostby
Sharon and Garde Peterson
Linda J. Snider
Yellowstone Bank
**Primal Urges**  
May 6, 2016–September 4, 2016

Prompted by a large loan of objects from an anonymous lender, this exhibition included four life-sized bronzes (three sculptures by Aristide Maillols and one by Alexander Archipenko), paintings by Fernand Léger, Paul Signac, Joan Miró, André Lhote, George Clausen, Toyen, and Lawrence Alma-Tadema. Around a figural theme relating to elemental, basic pursuits, Bob Durden curated an exhibition that also include work from the permanent collection by Rudy Autio, Robert DeWeese, Troy Dalton, Jaune Quick-to-See Smith, Robert Royhl, and Kathryn Schmidt.

**EXHIBITION SPONSORS**
Anonymous  
Dr. Donald and Carol Roberts

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**Harold Schlotzhauer: The Shape of Motion**  

This large exhibition of 144 objects served as a retrospective of Schlotzhauer’s far-ranging career to date. It included works in all media from early prints and drawings to paintings, prints, sculptures, skateboards, surfboards, snowboards, kites, and mixed media works. This exhibition—a riot of color and form—examined Schlotzhauer’s many eclectic sources of inspiration and the unifying theme of motion captured that is evident in all of his work. The exhibition was curated by Bob Durden and had an accompanying catalog with an essay by Elizabeth Guheen. Schlotzhauer gave a gallery talk in May to a large and appreciative audience. The YAM coordinated a skateboard deck design competition for adults and children on during the month of May with winners announced at the Billings skate park on June 26, 2016.

The YAM is grateful to our Business Members whose category of support contributes to the YAM’s temporary exhibition program: Hilltop Inn and Riversage Billings Inn.

**EXHIBITION SPONSORS**

**Title sponsors**
Laurence and Ruth Martin

**Lead sponsors**
Anonymous  
Deborah Anspach and Dr. John Hanson  
Mary Alice Fortin Foundation for Youth Enrichment  
Institute of Museum and Library Services, a federal agency  
Diane Boyer Jerhoff

**Supporting sponsors**
Bob Durden  
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**Community sponsors**
Deborah Butterfield and John Buck  
Discontent  
Brian Reed

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**EXHIBITION SPONSORS**
Anonymous  
Dr. Donald and Carol Roberts
The Yellowstone Art Museum’s permanent collections continued to grow through the generosity of donors. Donors may offer works of art or the funds to acquire works of art. The YAM added twenty-four works to the permanent collections from eleven individuals and families. Some of these works were from a large gift received in 2005 from Joseph and Holly Poindexter to augment the existing Poindexter Collection; this review process began in 2013-2014 and continued in 2015-2016.

**ACCESSIONS TO THE PERMANENT COLLECTION**


2015.006.002  Freeman Butts, *Journal* (23 pages), 1975, graphite on paper, donated by the children of Freeman and Daisy Butts


2015.007.001  Sonia Gechtoff, Untitled, graphite on paper, 1958, Poindexter Collection

2015.007.002  Sonia Gechtoff, *The Voyage*, oil on canvas, 1960, Poindexter Collection

2016.001.001  Duffy, Untitled (#14), collage, 1959, Poindexter Collection

2016.001.002  Duffy, Untitled (#15), collage, pen and marker, 1958, Poindexter Collection

2016.001.003  Duffy, Untitled (#16), collage on paper, 1958, Poindexter Collection

2016.001.004  Gene Hedge, #6, collage, 1959, Poindexter Collection

2016.001.005  Dorothy Heller, Untitled, watercolor on paper, 1954, Poindexter Collection

2016.001.006  Dorothy Heller, Untitled, watercolor on paper, 1954, Poindexter Collection


2016.003  Willem Volkersz, *Childhood (Lost)*, mixed media, 2010, gift of the artist

2016.004.001  Jean Albus, *Fertile Ground*, ink on photographic paper, 2014, museum purchase with funds from an anonymous donor

2016.004.002  Neal Ambrose-Smith, *The Maybe Wheel*, print, 2014, museum purchase with funds from an anonymous donor

2016.004.003  Jerry Iverson, *Darwin’s Tree*, mixed media on fiberboard, 2011, museum purchase with funds from an anonymous donor

2016.005  Marcia Selsor, *Thrown Vessel*, saggar-fired porcelain, 2016, museum purchase with funds from an anonymous donor


2016.008.001  Edith Freeman, *Along Cottonwood Creek (A/P)*, woodblock print, 1979, gift of Todd Preston in memory of Tim and Joni Preston

2016.008.002  Edith Freeman, *Along Cottonwood Creek*, woodblock, 1979, gift of Todd Preston in memory of Tim and Joni Preston


**DEACCESSIONS**

None
LOANS TO AND FROM THE YAM
Incoming loans or permanent collection works exhibited in temporary exhibitions

- Boundless Visions, 97 objects from the permanent collection, four objects from four lenders.
- 48th Annual Art Auction, 179 objects
- Twenty-two objects were borrowed from several anonymous lenders.
- One object was borrowed for Vantage Point: An Episodic Tale by Maggy Rozycki Hiltnner from the artist.
- Eighteen objects were borrowed for Persistent Memories: Narrative Sculptures by Willem Volkersz, from the artist. One object was included from the permanent collection.
- One hundred eight objects were borrowed for Harold Schlotzhauer: The Shape of Motion, from the artist. Thirty-six objects were included from the permanent collection.

The total number of objects borrowed for temporary exhibitions in 2015-2016 was 108, plus the works in the annual Art Auction. Total number of objects from the permanent collection featured in exhibitions in 2015-2016 was 134.

THE YAM’S EXHIBITIONS ON THE ROAD

- One painting by Robert De Niro, Sr., lent to the University of Buffalo, Buffalo, New York.
- Thirty works of art from the Montana Collection were lent to Hilliard University, Lafayette, Louisiana.
- Five objects from the YAM’s Community Collection were lent to the Yellowstone County Courthouse, Billings, Montana.
- Fifteen object from the YAM’s Community Collection was lent to the GSA for the federal courthouse, Billings, Montana.
- “A Lonely Business”: Isabelle Johnson’s Montana, sixteen objects from the permanent collection* traveled to the Charles M. Bair Family Museum, Martinsdale, Montana.
- Hallowed Absurdities: Work by Theodore Waddell, thirty objects from one lender, traveled to the Mulvane Art Museum, Topeka, Kansas.

LONG-TERM INCOMING LOANS
Fourteen works were renewed on long-term loan from seven private individuals and organizations.


This was an exciting and commitment-laden year for the education department. Exhibitions as diverse as Harold Schlotzhauer: The Shape of Motion to Primal Urges, The Falcon’s Eye: Nature Photographs by Michael Sample, and Persistent Memories: Narrative Sculptures by Willem Volkersz gave the education department a wide range of art to present to children. We had great participation from kids as a whole for our skateboard design competition and exhibition (in conjunction with the Schlotzhauer exhibition) on the Donna Forbes Wall. The year combined pretty weighty stuff and lots of fun—a great mix for learning. The privilege of sharing these explorations never grows old!

In August, a group of professionals from the art education community sponsored by the Montana Arts Council began the grueling work of establishing new arts standards for education for the state of Montana. This came on the heels of a two-year national review and, ultimately, the establishment of new education standards at the federal level. Within the arts, the standards moved from general content standards across all artistic disciplines to five distinct artistic disciplines: visual arts, media arts, dance, theater, and music. Our first meeting in Great Falls included experts from across Montana. Office of Public Instruction Superintendent Denise Juneau appointed a sixteen-member committee to consider recommendations presented to them by educators and artists from across the state. Denise Juneau states that “It’s a big shift for arts education standards, but I think a good one and a necessary one.” “Indian Education for All will be integrated right into the language of the standards, which I think is really important.” We continued this work across the state from our desks until these standards were adopted by the Montana Office of Instruction in the spring of 2016. Full implementation will occur in the 2017-2018 school year.

In October the biennial Docent Symposium was held in Cincinnati. Education Director Linda Ewert accompanied four docents: Linda Snider, Judy Johnson, Karen Fried, and Bess Lovec to the symposium. As always, this symposium served as an avenue for learning and connecting to docents and museums across the United States and Canada. Typically, docents who attend this symposium gain a deeper appreciation of the title “Docent.” This year, Bess Lovec secured a grant to attend. Exciting to us it that our own Karen Fried was elected to the Docent Symposium board. The YAM has a history of docent advocacy, with the much-missed Pat Etchart having long served at the national level.

Also in October, Education Director Linda Ewert traveled to the Mountain-Plains Museum Association conference in Wichita, Kansas, to present Invest in the Future: Art Education on Our Reservations. She was accompanied by MSU-Billings Director of Indian Affairs and former board member Reno Charette and Molly Murphy, an artist represented in our permanent collection and now living in Tulsa, Oklahoma. This was a wonderful opportunity to talk to a larger audience about our successful programs and get to know these two exceptional women and their unique insight into our community.

Later in the fall, staff participated further in our wider professional community. Education staff spoke at the annual Montana Art Gallery Directors’ Association (MAGDA) conference about the YAM’s docent program. YAM staff also hosted an art teachers’ reception during the Montana Education Association / Montana Federation of Teachers (MEA/MFT) conference. Thus, not only do we provide the perfect venue for art education, we help to secure its future by an aggressive and committed approach to sharing what we do and exploring what is new in our field.

Our school programs continue and grow each year. The children from our outreach programs are as excited when we visit them as when they visit us. The kids of Yellowstone and the surrounding counties understand who owns the Yellowstone Art Museum—they do. At the Annual Art Auction and throughout the year, the education department has been the grateful recipient of thousands of dollars from dozens of donors who give with a clear understanding of the importance of art education.

The Montana Women’s Prison program continues. It is supported in full by a grant from the Tippet Rise Fund of the Sidney E. Frank Foundation. This program involves the YAM coordinating a different artist every other month to present two two-hour classes for approximately twenty women. The program is valued by all who participate. The art that is created—and perhaps even more the process that is involved—is meaningful on many different levels. The program is designed to teach the importance of problem-solving, exercising creativity in a positive and productive way, and seeing a project through to completion. Participants learn to accept the process of creating (as well as the result) and take pride in a job well done.

Senior Art Connection tours continue to draw participants at our area retirement homes. These experiences, designed and championed by docent Karen Fried, have become meaningful to both our visitors and the docents who lead the tours. Refreshments and discussion follow afterward in the Education Studio.

Last but not least, the education department’s part in helping the YAM to secure national accreditation from the American Alliance of Museum was a great reward. It was an honor long sought. We have always believed in our excellence, and now we have the distinction to prove it. The accreditation review process was rigorous, and we gained many insights into our own institution. Mainly, however, we affirmed the dedication and commitment of our community, and their willingness to support and champion the Yellowstone Art Museum.
Education Program Support

The YAM’s pre-K through 12 art education programs, both onsite and outreach, enjoy support from new and longstanding supporters.

Major funders for 2015-2016
- Tippet Rise Fund of the Sidney E. Frank Foundation
- Kathryn Caine Wanlass Charitable Foundation

Supporting sponsors
- Tim and Trish Matteson
- Phillips 66
- Sam and Judy McDonald Foundation
- Wyo-Ben, Inc.

Community sponsors
- ExxonMobil
- MDU Resources Foundation

Cost-sharing partners
- Billings School District
- Crow Agency Elementary
- Hardin School District
- Head Start
- Shepherd High School
- United Way

Additional support
- Cenex / CHS
- Downtown Billings Alliance’s signal box wrap program

By the Numbers:

### On-site Contacts

| Children’s tours | 2,296 |
| Adults tours     | 284  |
| Events and Receptions | 827 |
| Programs         | 1,933 |
| **Total on-site** | **5,340** |

### Off-site Contacts

| Crow Agency         | 1,964 |
| Off-site events     | 775   |
| Off-site visits     | 4,044 |
| **Total off-site**  | **6,783** |

### Grand total

**12,123**

YAM Tours and Events

- **32 meetings a year, average of 25 docents**
- **Art Suitcase Program**
  - 92 combined classroom presentations for 4,044 children
- **Museum Tours**
  - Children’s tours served 2,296
  - Adult tours served 284
- **Senior Art Connections**
- **Crow Agency Program**
  - Gathering 40 works of children’s art and designing an exhibition from the 3rd, 4th, 5th, and 6th grades of our Crow Agency program for travel to institutions across Montana.
- **Docent Second Saturdays: Art for Kids**
  - 8 classes per year, averaging about 30 kids each
- **Regional Field Trips**
  - Docents visited Wyoming artist Neltje’s studio

Young Artists’ Gallery Exhibitions

The YAM hosted nine exhibitions of student work from:

- **Senior High School, Billings, MT**
- **Hardin 6th grade, Hardin, MT**
- **Shepherd High School, Shepherd, MT**
- **Billings Public Schools (elementary, 8th grade)**
- **Billings Public Schools (middle school, 5th grade)**
- **Head Start, Billings, Laurel, and Lockwood, MT**
- **Greybull High School, Greybull, WY**
- **Crow Agency Public Schools, (4th and 5th grade)**

In addition …

- **Crow Agency 3rd grade** exhibition at the Little Big Horn College Library

Docents

Without a devoted and informed corps of docents, no art museum’s education programs can succeed. The YAM acknowledges the generous gift of time and expertise offered by these docents:

- Bill Anderson
- Edward Barta
- Terese Blanding
- Lee Ebden
- Stacie French
- Karen Fried
- Peg Hart
- Mary Beth Helgeson
- Joan Heser
- Jane Indreland
- Judy Johnson
- Ann Jones
- Shauna Kerr
- LaFawn Kleinmann
- Sue Lane
- Bess Lovec
- Trish Matteson

… and all of the additional donors to Art Auction 48’s Lot 2016.

Throughout the school year, docents meet weekly in the Education Studio.
educational programming for adults, including teachers

Experience Art Workshops
Workshops for adults continued in 2015-2016, appealing to diverse learners from teen to senior. Topics offered included zombie makeup, ceramic decorative tiles, urban sketchbook making, hybrid printmaking, drawing, pinhole and other photography, drawing comics, batik kite-making. Instructors included Kelly Price, Eloise Oviatt, Charlene Magargal, Steve Kuennen, Robin Earles, Edward Barta, Jason Jam, and Terry Zee Lee and Drake Smith.

Visible Vault Studio
There is no match for engaging in discussion with an artist whose work you admire. The YAM continued to offer this direct experience in the Gary and Melissa Oakland Artist-in-Residence Studio at the Visible Vault. The year began with Louis Habeck completing his residency and suggesting an exhibition topic for late 2016. Louis was followed by Edie Nadelhaft, our shortest-term resident. Edie, who is based in New York City and whose work was part of the YAM’s 2014 exhibition Face to Face, Wall to Wall, spent an intensive ten days in the studio, combining travel in Yellowstone and using that travel as inspiration for her paintings. Maggy Rozycki Hiltner followed, for a three-month residency that saw the studio once again densely furnished with fiber art. The YAM was pleased to learn shortly afterwards that both Louis Habeck and Maggy Rozycki Hiltner had been chosen for Artist Innovation Awards by the Montana Arts Council. Maggy was followed by Neil Jussila, who began a year-long residency in November 2015. All of the resident artists hosted informal drop-in visitors and regular school tours, giving of themselves and benefiting in turn from the insights of new acquaintances.

Distinguished Speakers Series
In addition to artists, critics, and scholars, this series of special programs for adults includes performers, documentarians, authors, and other presenters whose programs enrich the YAM’s temporary exhibition program. To those presenters who were able to donate their expertise, we extend our sincere thanks.

July 23, 2015
Walk and talk with botanist Megan Poulette, Assistant Professor of Environmental Science and Botany at Rocky Mountain College, at the Montana Audubon Education Center
Presented in conjunction with The Botanical Series: Photographs by Gerald Lang and Jennifer Anne Tucker

August 14, 21, 28, 2015
Jazz Series with live music by The “Do-Oh,” pianist Philip Aaberg, and the Alex Nauman Trio
Presented in conjunction with The Other Side of Midnight: Paintings and Prints by Adolf Dehn

September 17, 2015
Poetry reading by Cara Chamberlain from her new collection, The Divine Botany
Presented in conjunction with The Botanical Series: Photographs by Gerald Lang and Jennifer Anne Tucker

October 1, 2015
“Seeds ‘n’ Stems: A Panel Discussion about Cannabis”
Moderated by Margaret Beeson, N.D., medical director and owner of the Yellowstone Naturopathic Clinic. Panelists Terry Bouck, superintendent of the Billings school district; Dr. Jack Herold, oncologist at Bozeman Deaconess; Mort Reid, president of the Montana Cannabis Information Association; Rich St. John, chief of the Billings police; and Keith Strong, retired federal magistrate judge
Presented in conjunction with The Botanical Series: Photographs by Gerald Lang and Jennifer Anne Tucker
Sponsored in part by Humanities Montana

October 15, 2015
Dr. Helga Aurisch, Curator of European Fine Art, Museum of Fine Arts, Houston “Landscape and the Science-Art Connection”
Presented in conjunction with The Botanical Series: Photographs by Gerald Lang and Jennifer Anne Tucker
Sponsored by the Michael and Karen Fried Community Education Fund

October 29, 2015
Willem Volkersz artist’s talk
Presented in conjunction with Persistent Memories: Narrative Sculptures by Willem Volkersz

November 6, 2015
Maggy Rozycki Hiltner
Open house in the artist-in-residence studio

November 14, 2015
Performance by Slovak musicians Jozef Lupták on cello and Boris Lenko on accordion and piano

February 26 2016
Screening of Art and Craft, the documentary about art forger Mark Landis held at the Babcock Theater

March 2, 2016
Encore performance by Slovak musicians Jozef Lupták on cello and Boris Lenko on accordion and piano, joined by pianist and singer Baruch Myers and violinist Miloš Valet

May 19, 2016
“Revelations of a Life in Motion” gallery talk by artist Harold Schlotzhauer
Presented in conjunction with Harold Schlotzhauer: The Shape of Motion

“Seeds ‘n’ Stems: A Panel Discussion about Cannabis” was lively and well attended.
The YAM participated in ArtWalk, Strawberry Festival, Harvest Fest, Renaissance Faire, and other downtown and citywide events. The YAM is an active site for daytime, after hours, and weekend facility rentals, as well as offering its own art-related special events. The YAM was delighted to launch Masquerade Party in October 2015, a re-design of the event formerly called Beaux Arts Ball; the event sold out. Winterfair, Bridal Fair, Paint ‘n’ Sips, and other events occurred throughout the year. We summarize below our two largest fundraising events:

48th Annual Art Auction
March 5, 2016
The Art Auction repeated its recent successes, both in exceeding fundraising goals for the YAM’s exhibition and education programs, and in benefiting artists by placing their work in homes and businesses across the country. In 2016, the selection was juried by Brandon Reintjes, Curator, Missoula Art Museum, Missoula, Montana.

Gross revenue: $321,439
Net raised for exhibitions and education: $133,995
Artists: 161 artists provided 54 live auction works, 8 Quick Draw works, and 125 silent auction works
Estimated attendance: 403

ART AUCTION SPONSORS
Title sponsor:
The Oakland Companies
Lead sponsors:
Intermountain Distributing
Supporting sponsors:
Corning Companies
Wipfil LLP
Yellowstone Surgery Center
Community sponsors:
Kismet Rug Gallery, LLC
Montague’s Jewelers
Sanctuary Spa & Salon
Stillwater Mining Company
Contributing sponsors:
DIA Events
Hardy Construction

ART AUCTION ADVERTISERS
AA&E Architects
Action Electric
Billings Clinic
Cafe Italia
Carlin Extended Stay Hotel
Computers Unlimited
Corning Companies
Crowley Fleck PLLP
DIA Events
ExxonMobil
The Frame Hut & Gallery
Hardy Construction
Hilltop Inn
Holiday Stationstores
Intermountain Distributing
Kismet Fine Rugs
Log Cabin Bakery
Mc’s Floral
McCormick Cafe
Metric Wrench
Montague’s Jewelers
Moulton Bellingham, P.C.
NorthWestern Energy
The Oakland Companies
Pepsi-Cola Bottling Company
Perkins Family Restaurants
Raven’s Cafe d’Art
Riversage Billings Inn
Sign Products, Inc.
St. Vincent Healthcare
Stillwater Mining Company
The Rex Restaurant Bar & Grill
Tipet Rise Art Center
U.S. Bank
Wetzel’s Quality Cleaners
Wipfil LLP
Yellowstone Surgery Center

TABLE SPONSORS
Lisa and Jeff Berke
Virginia Bryan
Dan and Theresa Burkhart
Dr. Ralph and Sheryl Costanzo
Terri and Robert Edleman
Eide Bailly, LLP
Michael and Jeanette Englehart
First Interstate Bank
Michelle and Glenn Fay
John W. and Carol L. H. Green
John Greenberger
Edward Hughes and Bobby Ann-Hughes
Valeria Jeffries and Allen Powers
Diane Boyer Jerhoff
Kibler + Kirch
Tim and Triah Matteson
Montague’s Jewelers
O’ Architects, Kim and Don Olsen
The Oakland Companies
David Orser and Ossie Abrams
Sharon Peterson
Phillips 66
Dianne and Kenny Roesch
Sanctuary Spa & Salon, Kris and Larry Carpenter
Linda Shelhammer and Stephen Haraden
Erica Rose Simpson and Roxie Simpson
Linda J. Snider
Kevin Stenberg
Yellowstone Bank

SUMMERFAIR SPONSORS
Title sponsors:
Holiday Stationstores
Pepsi-Cola Bottling Company
Stillwater Mining Company
Lead sponsor:
Action Electric
ExxonMobil
Hardy Construction

Media sponsors:
Action Electric
98.5, The Wolf
Hot 101.9
KULR-8
Radio Billings

Community sponsors:
Billings Federal Credit Union
Crowley Fleck Attorneys, PLLP
Little Horn State Bank
NorthWestern Energy
Perkins Restaurants
Pita Pit
Red Robin

With thanks to these additional supporters:
Albertson’s
Billings Hardware
Linda and David Eckhoff
Home Depot
The Joy of Living
Montana Brewing Company
Republic Services
Sam’s Club
Shaggy Dog Pet Grooming
Tractor and Equipment

SUMMERFAIR ADVERTISERS
98.5, The Wolf
Action Electric
Billings Federal Credit Union
Bistecco
Crowley Fleck Attorneys, PLLP
ExxonMobil
The Frame Hut & Gallery
Hardy Construction
Holiday Stationstores
Hot 101.9
KULR-8
Little Horn State Bank
Marriott TownePlace Suites
NorthWestern Energy
Pepsi-Cola Bottling Company
Perkins Restaurants
Pita Pit
Pure Barre
Red Robin
Stillwater Mining Company
Time Out Sports
Trailer Dental Care

Linda Ewert and Emma Bilstad at Summerfair 38.

Selected Other Events
Paint ‘n’ Sip with Louis Habeck, July 31, 2015
Bridal Fair, September 13, 2015
Paint ‘n’ Sip with Sonja Caywood, September 26, 2015
Afternoon Tea and Sale of Marie Halone’s Catering Linens, October 11, 2015
Paint ‘n’ Sip with Carol (Spielman) and Carol (Welch), October 15 and 16, 2015
Masquerade Party, October 23, 2015
Winterfair, December 4–5, 2015
Valentine’s Date Night, February 14, 2016
ArtWalk, five times throughout the year
Jam at the YAM, several times throughout the year
The Yellowstone Art Museum’s Expansion Campaign—begun in 2006 with multiple capital, special project, and endowment goals—has, over time, evolved to become an ongoing campaign to build endowment for the future. In 2015-2016, the Campaign progressed modestly and continued to work to earn new endowment gifts and bequest pledges. The growth in our endowment funds overall means that a growing percentage of the YAM’s annual operating needs are met by this stable source of revenue. Net of depreciation, endowment revenue covered over 9% of the YAM’s 2015-2016 operating budget. Our ambitious goal to reach three to four times this amount keeps our Expansion Campaign moving forward.

One new fund was established in 2015-2016, the Building Endowment. Founded with a gift from our own Facility Manager Chaz Riewaldt and his wife Bella, the revenue from this fund will support the YAM’s physical plant. All of the YAM’s named funds remain open to new gifts.

Gifts to all phases of the Campaign are cumulative. Several donors augmented their prior years’ gifts and have moved up on the donors lists provided below as well as the Campaign’s donor wall in the vestibule of the Visible Vault. We warmly thank them and all of the more than 650 Expansion Campaign donors.

Two investment managers handle the YAM’s endowments, with oversight from the Finance Committee of the Board of Trustees. Funds established as of June 30, 2016 were:

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Fund</td>
<td>supports general operations</td>
</tr>
<tr>
<td>Next Generation Education Fund</td>
<td>supports outreach and on-site children’s art educational programs</td>
</tr>
<tr>
<td>Exhibitions Fund</td>
<td>supports curation and installation of temporary exhibitions, including publications and adjunct programs</td>
</tr>
<tr>
<td>Will James Endowment Fund</td>
<td>supports the conservation, care, exhibition, and interpretation of the Will James Collection</td>
</tr>
<tr>
<td>Miriam T. Sample Contemporary Art Preservation Fund</td>
<td>supports the conservation, care, exhibition, and interpretation of the Montana Collection</td>
</tr>
<tr>
<td>Patricia Etchart Docent Endowment</td>
<td>supports docent training opportunities</td>
</tr>
<tr>
<td>Wendy’s of Montana and McDonald Family Art Education Fund</td>
<td>supports art education for children</td>
</tr>
<tr>
<td>Edna Marie and John M. Schiltz Children’s Art Education Fund</td>
<td>supports art education for children</td>
</tr>
<tr>
<td>Lloyd Shelhamer Memorial Endowment</td>
<td>supports the exhibition of the Montana-based permanent collection</td>
</tr>
<tr>
<td>Al and Jayne Winegardner Fund for Exhibitions</td>
<td>supports temporary exhibitions of Montana artists’ work</td>
</tr>
<tr>
<td>Building Endowment</td>
<td>supports the care and maintenance of the museum’s facility</td>
</tr>
</tbody>
</table>
The following list reflects cumulative giving to the Expansion Campaign since its launch in 2006 through June 30, 2016. Names in italic indicate a gift fully or partially in-kind.

Please note: members of the Legacy Society are indicated by "LS" following their names. See the end of this list for additional information about the Legacy Society at the Yellowstone Art Museum.

Over $1,000,000
Charles M. Bair Family Trust

$500,000 – 999,999
William I. Koch
Miriam T. Sample †
Kreigh Foundation

$250,000 – 499,999
M. J. Murdock Charitable Trust
David Orser & Ossie Abrams

$100,000 – 249,999
Bruce Anderson †
Milan † and Cynthia Foster
John W. and Carol L. H. Green
Henry Luce Foundation
The McDonald Family and
Wendy’s of Montana
Gary and Melissa Oakland
Linda Shelhammer and Stephen Haraden

$50,000 – 99,999
Anonymous
Dana and Paul Hagen - LS
Institute of Museum and Library Services (IMLS)
Mary Louise Menk
Dr. Donald and Carol Roberts
Linda J. Snider
David Stensrud

$25,000 – 49,999
Anonymous
BNSF Foundation
Dr. John and Patricia Burg
Kris and Larry Carpenter, Sanctuary Spa & Salon, and The Joy of Living - LS
Dr. Ralph and Sheryl Castanzo
Anne Dietrich
First Interstate Bank and the First
Interstate Bancsystem Foundation
Jack † and Susan Scott Heyne and
the Homer A. and Mildred S. Scott Foundation
Gerald and Barbara Krieg
Jon Lodge
Ted and Bass Lovec - LS
Montana State Department of Commerce (TIIP grant)
Susan Shelhammer
Stuart and Marie Simonsen
Harriett † and Edson † Spencer
Stillwater Mining Company
Wells Fargo
Yellowstone County

$10,000 – 24,999
Anonymous
Dr. Hwees and Susan Agnew
Bill and Sandy Anderson
Jim and Claudia Baker
David and Jinx Brown
Dr. F. Douglas and Karla Carr
Bruce and Mary † Crippen
Robert and Shari Dayton
Eide Bailly, LLP
Patricia † and Leonard Etchart, and the
Etchart Family
Fanwood Foundation and Mark Stevens
Fred and Rose Marie Fleischmann
Kay Foster and Mike Mathew
Hancock Enterprises
Handy Construction
James Haughey †
Intermountain Distributing and the
Brocapp Family
Valerie Jeffries
Diane Boyer Jerhoff
Ruth Krammiller †
Laurence and Ruth Martin
Sam † and Judy † McDonald
Thomas Minckler and Abigail Hokin
NorthWestern Energy
Mac Oliver †
Jim and Lin Rascoe
Vince Rose †
Sigel L. and Beverly T. Ross - LS
Lori VanSky Schmidt † - LS
James and Christine Scott
James Scott, Jr.
John and Karen Shelhammer
Dr. William and Suzanne Smoot
Sorojintist International
Kevin Stenberg and Perkins Restaurants
Susan Sullivan and Steve Zabawa
Patti Townsend

$5,000 – 9,999
Bureau of Land Management
Ballard Petroleum in memory of Wayne
Ewert
CTA Architects Engineers
Conoco Phillips
Joy and Gene Culver
Donald Frazier
Dr. Michael and Karen Fried
Gallushe, Higginas and Gallushe, P.C.
Wayne and Traci Hirsch
Traci K. M. Housinger
Dr. Stephen and Marilyn Kramer
MDU Resources Foundation
Cal and Judy Northam
Kim and Don Olson, O † Architects
James and Carla O’Rorke
Payne Financial Group, Inc.
Dr. Walter and Mary Peet
Dale and Judy Peterson
Robyn G. Peterson
Lainey J. Reynolds-Keene
Joseph S. Sample
Dr. Kris Schied and S. H. Schied
Sign Pro
Sign Products, Inc.
Carol and Jim Spielman
Sue Stanaway and Daren Stanaway
Howard Summer and Sue Andrews and the
Summer Source
Superior Concrete
Lora Toole
Bob and Liz Wilmouth
All † and Jayne † Winegardner

$2,500 - 4,999
Joanne Beringer and Henry Dater
Michael and Nancy Downing
Corky and Vanessa Brittan
George B. Duke
Bob Durden
ExxonMobil
Max and Jeanine Griffin
Roger and Darla Huebner
Michael and Karen Howe
Low Offices of Gavin W. Murphy
Judy Olson
Nancy and Butch † Ott
Chaz and Bello Kiewalal
Riversage Billings, Inn
Kenneth A. Schlenker
Jean Sutherland
Steve and Pauline Tostorrd
Townsquare Media
Tri-Jack Design Products Co.
Theodore Waddell and Lynn Campion
Zee Creative

$1,000 – 2,499
Anonymous
Jeffrey B. Anderson and Elizabeth Scanlin
Deborah Anspach and John Hanson
Carol and Donyl Bear
Henry and Kay Bedford
Ron and Jeanne Bender
Lisa and Jeff Berke
Duncan and Vicki Burford
Rick and Dena Burt
Nick and Linda Cladis
Bill and Colette Davies
Linda M. Davis
Don † and Nollie Lee Dawson
Steve and Linda Degenhart
Pat Emerson
Linda Ewert
Ashley Fagerson-Undes
Karen Ferguson
Charlie and Joan Fritz
Robert and Kathy Griffin
Carl and Marimna Hansen
Hilltop Inn
Jane and Terry Indreland
Diane Jung
Terry Zee Lee and Drake Smith
Kathe and William McDaniels
Charles † and Pati Morledge and the
MKM Foundation
Pat and Kyle Neary
Steve and Jenny Nitz
Michael and Susan O’Leary
B. B. and Nita Palmer
Sharon and Garee Peterson
E. Victoria Porter and Michael Winnes
Bruce and Carol Ready and Merrill Lynch
Michael † and Barbara Sample
David Slovak
Mary Jane and E. Stewart Taylor
James and Linda Thompson
Tierney Fine Art
Bill and Debbie Tierney
Obert and Ginny Unden
Bill and Mary Underinzer
Frank and Rebecca Vinten
David and Sara Weston Foundation
Ron and Amy Yates

$500 – 999
Acton Electric
Alphographics
Ellen and Don Alweis
Bresnan Communications
Norma and Gary Buchanan
Dr. Paul and Mary Cook
Donna Forbes
Cicely Gargano
Timothy Gordon Appraisals
Steve and Joni Harmon
Tom Hohn and Hohn Engineering
Brad and Carolle Jensen
KTVQ
Jim and Marie Kally
Max Media / KLJR-8
Gordon McConnell
Mary Jo Sheppard
Bruce and Eileen Pinkerton
Allen Powers
Michael and Cara Schaefer
Mary Jo Sheppard
Tom Singer and Evey LaMont
Patrick Smith and Mary Hernandez
Susan and Don Sommerfield
Kris Spanjan and Ray Gilbertson
Stockman Bank
Jim and Anne Taylor
Richard and Patricia Vettel-Becker
Gwenn and John T. Winkhaus

Gifts up to $500
We gratefully acknowledge over 450 additional Expansion Campaign donors who have made cumulative gifts up to $500. Because a portion of upper-level membership dues helps build the YAM’s endowment, many of our Campaign donors have helped us make progress through their personal or business membership contributions. All Campaign giving is cumulative. Donors may move up on the list through additional gifts and upper-level memberships.

Legacy Society - LS
The Legacy Society honors those who have remembered the Yellowstone Art Museum in their estate plans and who wish to encourage others to do the same. The Yellowstone Art Museum acknowledges and honors those friends of the YAM who have made a commitment to ensure that future generations will be able to enjoy the visual arts of Montana and the surrounding region through excellence in exhibitions and art education programs.

M. Kristine Carpenter
Don and Marilyn Floberg
Paul and Donna Hagen
Ted and Bass Lovec
Bev and Sig Ross
Carol Spielman

Legacy Society members who have passed away and whose bequests are currently at work supporting the YAM’s programs.

Lori VanSky Schmidt †
volunteers

<table>
<thead>
<tr>
<th>Volunteer Group</th>
<th>Number in Group</th>
<th>Total Hours</th>
<th>Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board of Trustees (includes emeritus)</td>
<td>29</td>
<td>1,002</td>
<td>$40,080</td>
</tr>
<tr>
<td>Docents</td>
<td>33</td>
<td>1,981</td>
<td>$43,582</td>
</tr>
<tr>
<td>Teen Ambassadors</td>
<td>17</td>
<td>150</td>
<td>$1,500</td>
</tr>
<tr>
<td>Art Auction</td>
<td>105</td>
<td>340</td>
<td>$5,100</td>
</tr>
<tr>
<td>Summerfair</td>
<td>88</td>
<td>486</td>
<td>$7,290</td>
</tr>
<tr>
<td>Curatorial support</td>
<td>9</td>
<td>489</td>
<td>$9,780</td>
</tr>
<tr>
<td>All other</td>
<td>28</td>
<td>517</td>
<td>$7,755</td>
</tr>
<tr>
<td><strong>Grand Total:</strong></td>
<td><strong>309</strong></td>
<td><strong>4,965</strong></td>
<td><strong>$115,087</strong></td>
</tr>
</tbody>
</table>

president’s awards for service to the arts

In July 2015, the President of the Board of Trustees was pleased to bestow awards on individuals and organizations who demonstrated extraordinary or longstanding support for the arts and for the Yellowstone Art Museum.

**PHILANTHROPISTS OF THE YEAR**
Dona and Paul Hagen

**CORPORATE PHILANTHROPIST OF THE YEAR**
Sidney E. Frank Foundation

**DOCENT OF THE YEAR**
Bess Lovec

**EDUCATOR OF THE YEAR**
Amy Chapple, Hardin Middle School

**VOLUNTEER OF THE YEAR**
Myrna Martinson

**ARTIST OF THE YEAR**
Theodore Waddell
comparative statements of financial position

YEARS ENDED JUNE 30, 2016 AND 2015

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>6/30/2016</th>
<th>6/30/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 582,170</td>
<td>$ 807,713</td>
</tr>
<tr>
<td>Receivables</td>
<td>242,122</td>
<td>104,040</td>
</tr>
<tr>
<td>Inventories</td>
<td>3,647</td>
<td>4,304</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>28,419</td>
<td>38,962</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>856,358</td>
<td>955,019</td>
</tr>
<tr>
<td>Long-term receivables</td>
<td>417,878</td>
<td>480,592</td>
</tr>
<tr>
<td>Endowment</td>
<td>3,165,062</td>
<td>3,178,197</td>
</tr>
<tr>
<td>Property and equipment</td>
<td>6,069,109</td>
<td>6,172,989</td>
</tr>
<tr>
<td>Total Noncurrent Assets</td>
<td>9,652,049</td>
<td>9,831,778</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 10,508,407</strong></td>
<td><strong>$ 10,786,797</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>6/30/2016</th>
<th>6/30/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 47,388</td>
<td>$ 42,355</td>
</tr>
<tr>
<td>Accrued payroll</td>
<td>45,190</td>
<td>36,420</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>170,570</td>
<td>179,962</td>
</tr>
<tr>
<td>Line of credit</td>
<td>21,693</td>
<td></td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>28,101</td>
<td>15,000</td>
</tr>
<tr>
<td>Obligations under split-interest agreements</td>
<td>9,112</td>
<td>9,112</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>322,054</td>
<td>282,849</td>
</tr>
<tr>
<td>Obligations under split-interest agreements</td>
<td>234,097</td>
<td>237,715</td>
</tr>
<tr>
<td>Notes payable</td>
<td>28,101</td>
<td></td>
</tr>
<tr>
<td>Total Noncurrent Liabilities</td>
<td>234,097</td>
<td>265,816</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$ 556,151</strong></td>
<td><strong>$ 548,665</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>6/30/2016</th>
<th>6/30/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$ 6,289,685</td>
<td>$ 6,906,428</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>776,002</td>
<td>507,023</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>2,886,569</td>
<td>2,824,681</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$ 9,952,256</strong></td>
<td><strong>$ 10,238,132</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND NET ASSETS</th>
<th>6/30/2016</th>
<th>6/30/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$ 10,508,407</strong></td>
<td><strong>$ 10,786,797</strong></td>
</tr>
</tbody>
</table>
YEARS ENDED JUNE 30, 2016 AND 2015

<table>
<thead>
<tr>
<th>REVENUES, GAINS, AND OTHER SUPPORT</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Admissions</td>
<td>$47,209</td>
<td>$63,329</td>
</tr>
<tr>
<td>County appropriations</td>
<td>158,703</td>
<td>152,181</td>
</tr>
<tr>
<td>Other government support</td>
<td>91,308</td>
<td>49,530</td>
</tr>
<tr>
<td>Grants and donations</td>
<td>422,844</td>
<td>500,368</td>
</tr>
<tr>
<td>Investment income</td>
<td>13,378</td>
<td>151,751</td>
</tr>
<tr>
<td>Membership dues</td>
<td>80,170</td>
<td>103,022</td>
</tr>
<tr>
<td>In-kind donations</td>
<td>110,141</td>
<td>128,928</td>
</tr>
<tr>
<td>Consignment gallery</td>
<td>26,711</td>
<td>21,522</td>
</tr>
<tr>
<td>Special events</td>
<td>341,826</td>
<td>388,017</td>
</tr>
<tr>
<td>Gifts to endowment &amp; annuities</td>
<td>61,888</td>
<td>138,176</td>
</tr>
<tr>
<td>Rental income</td>
<td>35,847</td>
<td>39,593</td>
</tr>
<tr>
<td>Other income</td>
<td>177,823</td>
<td>137,426</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES, GAINS, &amp; OTHER SUPPORT</strong></td>
<td><strong>$1,567,848</strong></td>
<td><strong>$1,873,843</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
<td>$1,189,194</td>
<td>$1,331,260</td>
</tr>
<tr>
<td>Development</td>
<td>127,332</td>
<td>121,715</td>
</tr>
<tr>
<td>Expansion campaign</td>
<td>50,035</td>
<td>51,775</td>
</tr>
<tr>
<td>General and administration</td>
<td>473,059</td>
<td>447,713</td>
</tr>
<tr>
<td></td>
<td>1,839,620</td>
<td>1,952,463</td>
</tr>
<tr>
<td>Art purchases</td>
<td>14,104</td>
<td>2,300</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$1,853,724</strong></td>
<td><strong>$1,954,763</strong></td>
</tr>
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<table>
<thead>
<tr>
<th>NET OPERATING GAIN/(LOSS)</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$(285,876)</td>
<td>$(80,920)</td>
</tr>
</tbody>
</table>
**Annual Operating Support**
The following donors provided support in addition to membership or gifts to the YAM’s Expansion Campaign. See pages 21-23 for membership contributions. Please see page 15 for a list of Expansion Campaign donors since the Campaign’s launch in 2006 through June 30, 2016.

Names in **boldface** indicate gifts of $1,000 or greater. Names in **green** indicate gifts of $5,000 or greater. Names in **italic** indicate an in-kind gift.

504 Square Feet, Cassy Kramer
Jim Abel and Susan Germer
Acorn Technologies, Inc.
Action Electric Wyoming
Dr. Hewes and Susan Agnew
Rich and Kathy Aldrich
Virginia Allen
Don and Ellen Alweis
American Title & Escrow, Ted & Bess Lovec
American Water Technologies
Bill Anderson
Mike Anderson
Rob Andy
Anonymous
Anonymous
Anonymous
Deborah Ansphach and Dr. John Hanson
Linda Armstrong
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