EXTENDED TO MAY 15, 2018

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047 b Open to Public

Department of the Treasury Internal Revenue Service

Information about Form 990 and its instructions is at www.irs.gov/form990. For the 2016 calendar year, or tax year beginning JUL 1, 2016 and ending JUN 30, 2017 Check if applicable C Name of organization D Employer identification number YELLOWSTONE ART MUSEUM Name change 81-6014902 Doing business as Initial return Number and street (or P.O. box if mail is not delivered to street address) Room/suite E Telephone number Final return/ 401 N 27TH ST 406-256-6804 City or town, state or province, country, and ZIP or foreign postal code G Gross receipts \$ 1,514,705.Amended return BILLINGS, MT 59101 H(a) Is this a group return Applica-tion pending F Name and address of principal officer; KEVIN STENBERG __Yes LX No for subordinates? L 401 N 27TH ST, BILLINGS, MT H(b) Are all subordinates included? Yes Tax-exempt status: X 501(c)(3) 501(c) () (insert no.) ____ 4947(a)(1) or ___ 527 If "No," attach a list, (see instructions) J Website: ► WWW.ARTMUSEUM.ORG **H(c)** Group exemption number ▶ K Form of organization; X Corporation Trust Association Other L Year of formation: 1964 M State of legal domicile: MT Part I Summary Briefly describe the organization's mission or most significant activities: THE YELLOWSTONE ART MUSEUM Governance EXHIBITS, INTERPRETS, COLLECTS, AND PRESERVES ART, WITH AN EMPHASIS 2 Check this box I if the organization discontinued its operations or disposed of more than 25% of its net assets. Number of voting members of the governing body (Part VI, line 1a) 24 Number of independent voting members of the governing body (Part VI, line 1b) 24 Activities & 30 Total number of individuals employed in calendar year 2016 (Part V, line 2a) 5 6 Total number of volunteers (estimate if necessary) <u>360</u> 7 a Total unrelated business revenue from Part VIII, column (C), line 12 0. b Net unrelated business taxable income from Form 990-T, line 34 Prior Year **Current Year** Contributions and grants (Part VIII, line 1h) 1,088,419. 884,873. Revenue Program service revenue (Part VIII, line 2g) 51,451. 38,902. 37,526. 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 110,426. 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 368,335. 362,955. 1,545,731. 1,397,156. 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) ... 13 Grants and similar amounts paid (Part IX, column (A), ines 13) 3,108. 794. 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 724,316. 725,042. 16a Professional fundraising fees (Part IX, column (A), line 11e) α. b Total fundraising expenses (Part IX, column (D), line 25)
21,878. 1,017,492. 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 1,000,694. 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,744,916. 1,726,530. -199,185. -329,374.19 Revenue less expenses. Subtract line 18 from line 12 Beginning of Current Year End of Year 10,508,407. 10,524,563. 20 Total assets (Part X, line 16) 556,151. 557,729. 21 Total liabilities (Part X, line 26) 9,952,256. Net assets or fund balances, Subtract line 21 from line 20 9,966,834. Part II | Signature Block Under penaitles of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer Sign Here Type or print name and title Date Preparer's signature Print/Type preparer's name Pald 07/09/18 P00124115 self-employed Firm's name ANDERSON ZURMUEHLEN & CO., Preparer 81-0385940 Firm's EIN Use Only Firm's address P.O. BOX 20435 BILLINGS, MT 59104-0435 Phone no. 406 - 245 - 5136

May the IRS discuss this return with the preparer shown above? (see instructions)

X Yes