

EXTENDED TO MAY 15, 2018

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2016 Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2016 calendar year, or tax year beginning JUL 1, 2016 and ending JUN 30, 2017

Form header section containing organization name (YELLOWSTONE ART MUSEUM), EIN (81-6014902), address (401 N 27TH ST, BILLINGS, MT 59101), and principal officer (KEVIN STENBERG).

Part I Summary

Table with 2 columns: Description and Amount. Rows include mission statement, governing body members (3), independent members (4), employees (30), volunteers (360), and revenue/expenses.

Table with 3 columns: Description, Prior Year, and Current Year. Rows include revenue (Total: 1,397,156), expenses (Total: 1,726,530), and net assets (Total: 9,966,834).

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and preparer information section including officer signature, preparer name (ANDERSON ZURMUEHLEN & CO., P.C.), and address.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: THE YELLOWSTONE ART MUSEUM EXHIBITS, INTERPRETS, COLLECTS, AND PRESERVES ART, WITH AN EMPHASIS ON MONTANA AND SURROUNDING REGIONS, FOR THE ENRICHMENT, EDUCATION, INSPIRATION, AND ENJOYMENT OF ALL.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 857,974. Including grants of \$) (Revenue \$ 134,460.) THE CURATORIAL FUNCTION OVERSEES THE CARE AND DOCUMENTATION OF THE PERMANENT COLLECTION, RESEARCHES AND COORDINATES TEMPORARY AND PERMANENT EXHIBITIONS, RESEARCHES AND WRITES ART-RELATED PUBLICATIONS, AND COORDINATES AN ANNUAL SERIES OF ADULT PROGRAMS.

4b (Code:) (Expenses \$ 310,046. Including grants of \$ 794.) (Revenue \$ 49,092.) THE EDUCATION FUNCTION PREPARES AND PRESENTS CURRICULUM-BASED AND ENRICHMENT PROGRAMS TO CHILDREN PRE-K THROUGH HIGH SCHOOL, BOTH ONSITE AND THROUGH OUTREACH PROGRAMMING.

4c (Code:) (Expenses \$) Including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$) Including grants of \$) (Revenue \$)

4e Total program service expenses 1,168,020.